

ORDINANCE #2026-03-11-01

“AN ORDINANCE AUTHORIZING THE VILLAGE OF LOCH LLOYD, MISSOURI, TO ENTER INTO AN INTERGOVERNMENTAL COOPERATION AGREEMENT FOR THE INVESTMENT OF PUBLIC FUNDS THROUGH THE MISSOURI SECURITIES INVESTMENT PROGRAM”

WHEREAS, the Village of Loch Lloyd, Missouri (the “Village”) is a Missouri Village pursuant to Chapter 80 of the Revised Statutes of Missouri and a political subdivision of the State of Missouri, organized and existing under the Constitution and laws of the state; and

WHEREAS, Article VI, Section Sixteen of the Constitution of Missouri provides that any municipality or political subdivision of the state may cooperate under contract to provide a common service as provided by law; and

WHEREAS, Sections 70.210 – 70.320 R.S.Mo. provide that political subdivisions, including cities, towns and villages, may jointly exercise their authority to provide a common service so long as the subject and purposes of such contract are within the scope of the powers of each such participating subdivision; and

WHEREAS, the Village Board of Trustees of the Village of Loch Lloyd, Missouri, deems it to be in the best interests of the Village and its citizens to enter into an intergovernmental cooperation agreement for the investment of public funds through the Missouri Securities Investment Program.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF LOCH LLOYD, MISSOURI, AS FOLLOWS:

SECTION 1. Authorization of Intergovernmental Cooperation Agreement. The Board of Trustees of the Village of Loch Lloyd, Missouri, hereby authorizes the Village to enter into the amended and restated Missouri Securities Investment Program Intergovernmental Cooperation Agreement, in substantially the form attached to this Ordinance and marked Exhibit A (the “Agreement”) submitted to and reviewed by the governing body of the Village, a copy of which shall be filed with the minutes of the meeting at which this Ordinance is adopted, with such changes therein as shall be approved by the representatives of the Village executing the Agreement, such representatives signatures thereon being conclusive evidence of their approval thereof.

SECTION 2. Execution of Documents. The Chairman, the Board of Trustees, and the Clerk of the Village are hereby authorized and directed to execute and attest, respectively, and deliver the Agreement for and on the behalf of and as the act and deed of the Village.

Such officers are further authorized to execute and attest, respectively, such other documents, certificates and instruments and to take and perform such further acts on behalf of the Village as may be necessary or desirable to carry out and comply with and give effect to the intent of this Ordinance and the Agreement.

SECTION 3. Authorization of Investments. The Village hereby authorizes the investment and withdrawal of its available funds from time to time in accordance with the terms of the agreement and the following officers are hereby designated as having full power and authority to invest and withdraw invested funds of the Village as provided in the Agreement.
[must be the same as section 6 of the Master Account Application]

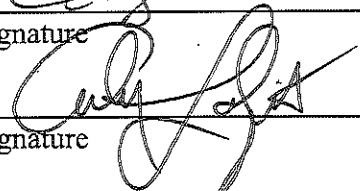
Chuck Etherington
Print Name

Chairman
Title


Signature

Anthony Lafata
Print Name

Clerk
Title


Signature

SECTION 4. Authorization to Serve as Member of Board of Directors. The members of the Board of Trustees and officers of the Village are hereby authorized to serve as members of the Board of Directors of the Missouri Securities Investment Program if elected or appointed under the provisions of the Agreement.

SECTION 5. Further Authority. The Village shall, and the officers and agents of the Village are hereby authorized and directed to, take such action, expend such funds and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with and perform the duties of the Village with respect to the Agreement.

SECTION 6. Effective Date. This Ordinance shall be in full force and effect from and after its passage by the Board of Trustees and approved by the Chairman.

SECTION 7. Authorization to Take Further Steps. The Chairman of the Board of Trustees and the Village Clerk are hereby authorized and instructed to take all further steps necessary and appropriate to facilitate the terms, conditions, and obligations of the Agreement.

SECTION 8. Severability. If any section, subsection, sentence, clause, phrase, or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate distinct, and independent provision, and such holding shall not affect the validity of the remaining portions thereof.

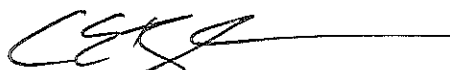
Passed by the Village Board of Trustees of the Village of Loch Lloyd, Missouri, and approved by the Chairman this 11th day of March, 2026.

DULY READ THE FIRST TIME THIS 11TH DAY OF MARCH, 2026.

BE IT REMEMBERED THAT THE ABOVE ORDINANCE WAS APPROVED AND ADOPTED THIS 11TH DAY OF MARCH, 2026, BY THE FOLLOWING VOTE:

Trustee Lafata ✓
Trustee Murphy
Trustee Worstell-Benjamin
Trustee Stamper ✓
Chairman Etherington ✓

APPROVE:

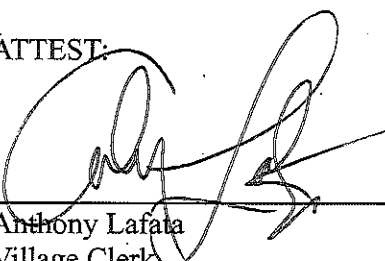


Chuck Etherington
Chairperson

3/11/26

Date of Signature

ATTEST:



Anthony Lafata
Village Clerk