ORDINANCE	
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"AN ORDINANCE OF THE VILLAGE OF LOCH LLOYD, MISSOURI, AUTHORIZING THE CHAIRMAN OF THE BOARD OF TRUSTEES TO ENTER INTO A COST SHARE AGREEMENT WITH THE MISSOURI HIGHWAYS AND TRANSPORTATION COMMISSION"

WHEREAS, at its February 27, 2024, Board Meeting, the Village Board of Trustees voted unanimously to apply for a cost sharing agreement with the Missouri Department of Transportation regarding a potential new traffic signal to be built at the intersection of Route D and Loch Lloyd Parkway; and

WHEREAS, the Village, in response to its application for a cost sharing agreement regarding a potential new traffic signal, has received a submitted contract from the Missouri Highways and Transportation Commission (the "Commission") which comports with the scope of services applied for pursuant to the February 27, 2024, vote; and

WHEREAS, the Village is inclined to accept the contract provided by the Commission pursuant to the purpose, project outline and financial responsibilities as detailed in the same.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF LOCH LLOYD MISSOURI AS FOLLOWS:

<u>Section 1.</u> The cost share agreement submitted by the Commission, a copy of which is attached hereto and incorporated by reference herein as Exhibit "A", is hereby accepted and the Chairman of the Board of Trustees is hereby authorized to enter into the contract as presented by the Commission for a traffic signal to be built at the intersection of Route D and Loch Lloyd Parkway.

<u>Section 2.</u> The Village Clerk and Chairman of the Board of Trustees is further authorized to provide payments as may be necessary and required by the terms of the cost share agreement during and after construction, and upon final acceptance of the project.

<u>Section 3.</u> Effective Date. This ordinance shall become effective after its passage and approval and any parts of other Ordinances in conflict are hereby repealed.

<u>Section 4.</u> Severability. If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions thereof.

BE IT REMEMBERED THAT THE ABOVE ORDINANCE WAS APPROVED AND ADOPTED THIS 3rd DAY OF OCTOBER 2024, BY THE FOLLOWING VOTE:

Trustee Lafata
Trustee Murphy
Trustee Douglas
Trustee Withey
Trustee Schultz

Trustee Schultz

ATTEST:

Village Clerk, Tony Lafata

APPROVE:

Chairman, Randal Schultz